

Independent Auditor's Limited Review Report on Unaudited Quarter Ended financial results of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

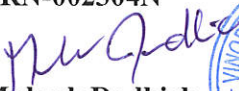
To
The Board of Directors
Metal Coatings (India) Limited
New Delhi.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the Quarter ended 30th June 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich
Partner
M.No. 511741
UDIN: 20511741AAAAJT5291
Date: 15th September, 2020



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METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-audited)	Audited	(Un-audited)	Audited
1	Revenue from operations	393.63	2605.10	3690.49	12016.98
2	Other income	18.30	22.44	6.05	79.83
3	Total income [1 + 2]	411.93	2627.54	3696.54	12096.81
4	Expenses				
	(a) Cost of material consumed	294.37	1963.15	2786.04	9330.05
	(b) Purchase of Stock in Trade	-	-	365.56	365.56
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	10.07	91.79	66.58	256.26
	(d) Employee benefits expense	100.60	158.15	154.95	622.00
	(e) Finance Costs	0.07	3.69	5.15	9.76
	(f) Depreciation and amortisation Expense	12.38	12.76	14.94	55.83
	(g) Other expenses	45.27	284.90	234.53	1070.72
	Total expenses [4(a) to 4(g)]	462.76	2514.44	3627.75	11710.18
5	Profit / (Loss) before Tax [3 - 4]	(50.83)	113.10	68.79	386.63
6	Tax Expense				
	a) Current tax	-	30.02	23.30	102.76
	b) Deferred tax	(2.85)	3.89	(10.14)	(1.60)
	Total tax expense [6(a) + 6(b)]	(2.85)	33.91	13.16	101.16
7	Net Profit / (Loss) for the Period [5 - 6]	(47.98)	79.19	55.63	285.47
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(4.06)	20.71	(12.30)	(16.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.02	(4.96)	3.42	4.08
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (A + B)	(3.04)	15.75	(8.88)	(12.12)
9	Total Comprehensive Income for the period [7 + 8]	(51.02)	94.94	46.75	273.35
10	Paid up equity share capital (Face value of Rs. 10 each)	732.68	732.68	732.68	732.68
11	Earning per Equity Share (Basic and diluted) (Rs.)				
	Basic earnings per share (not annualised)	(0.65)	1.08	0.76	3.90
	Diluted earnings per share (not annualised)	(0.65)	1.08	0.76	3.90

- Notes :
- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 15th September, 2020. The statutory auditors of the Company have carried out a Limited Review of the Results for the quarter ended 30th June, 2020.
 - Figures for the quarter ended March 31, 2020 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2019.
 - The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
 - The company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted due to the outbreak of COVID-19 pandemic and consequent series of lockdown announced by the Government of India due to which operations were suspended for part of quarter and gradually resumed with requisite precautions. The results for the quarter are therefore not comparable with those for the previous quarters. Based on the current estimation, the Company expects no substantial adverse impact on the carrying amount of assets as well as liabilities accrued.
 - Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
 - The Company has only one segment.

Place : New Delhi
Dated : 15th September, 2020



For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
Pramod Khandelwal
(Managing Director)
DIN : 00124082